





## **Press Release**

## The Open Market Operations Committee decides to maintain interest rates on all monetary instruments

In its third meeting for this year, the Open Market Operations Committee at the Central Bank of Jordan decided to keep interest rates on all monetary policy instruments at their current levels without change. This decision is taken after a thorough assessment of domestic financial, monetary and economic developments as well as regional and international economic developments. Indicators underline the robustness of monetary stability in the Kingdom, sustained by a record level of foreign reserves at the Central Bank, which exceeded USD 22.8 billion as of the end of April 2025 and are sufficient to cover 8.8 months of the Kingdom's goods and services imports. The inflation rate remains low and stable at 2% during the first quarter of this year, with its stability predicted to continue around 2.2% during the whole year of 2025.

As for the banking sector, data show the robustness of this sector whereby clients' deposits at banks rose on an annual basis of 6.8% reaching about JD 47.4 billion by the end of March 2025, and credit facilities granted by banks rose by a rate of 3.9% on an annual basis, reaching about JD 35.2 billion.

The indicators of the external sector have also continued to attain positive performance, whereas tourism income has increased by 8.9% during the first quarter of 2025 reaching about USD 1.7 billion in comparison with the same period of last year. Overseas' workers remittances recorded an increase of 2% during the first two months of 2025 reaching USD 606 million. In the same context, overall exports rose by 9.2% during the first two months of 2025 reaching the first two months of 2025 reaching USD 606 million.

CBJ Preliminary estimates indicate that the size of direct foreign investment flowing to the Kingdom has reached about USD 2.1 billion in 2024, reflecting the trust of investors and attractiveness of the investment environment in the Kingdom. The national economy recorded growth of 2.5% during 2024, and is predicted to grow to 2.7% during 2025, driven by improvement in the domestic and external demand.

Website cbj.gov.jo

The Central Bank of Jordan reaffirms its commitment to continuously monitoring economic, monetary, and financial developments at both local and international levels. It also remains dedicated to taking all necessary measures to maintain monetary and financial stability and contain inflationary pressures within acceptable levels.

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