

Finance from Banks WG Action Plan

National Goal	Sub-Goals	Targets	Strategic Measures	Activities	Timelines	Deliverables	Outcome Indicators	Stakeholders				Synergies with other Working Groups													
								Responsible	Accountable	Consulted	Informed	Payments & Transfer	Finance from non-banks	Consumer Empowerment & Market Conduct	Savings	Insurance									
Increase the usage by individuals and MSMEs of diverse financial products and services offered by formal financial institutions, including finance, saving, payment and transfer, and insurance.	Increase the size of loans granted by banks to MSMEs by (24%) during the next four years (an average annual growth rate of 6%).	Increase the size of loans granted to micro and small enterprises by an average annual growth rate of (6%).	Continue development finance schemes for MSMEs based on the principle of additionality and linked with banks' products innovation and skill building	1. Complete the withdrawal of remaining amounts from SMEs credit lines.	Q4/2024-Q4/2026	1-Number of MSMEs financed by the credit lines. 2-Number of MSMEs financing initiatives reviewed. 3-Development of MSMEs matrix of challenges.	1-Number of MSMEs financed by the credit lines. 2-Number of MSMEs financing initiatives reviewed. 3-Development of MSMEs matrix of challenges.	- CBJ - ABJ - EIB - GIZ - Frankfurt school - WB.	CBJ	-	-	-	✓	✓	-	-									
				2. Conduct a holistic review of the existing MSME finance initiatives and policies related to MSME finance and make necessary revisions to inform consolidation, better targeting, and sustainability.													- CBJ - ABJ - EIB - GIZ - Frankfurt school.	CBJ	-	-	-	✓	✓	-	-
				3. Conduct workshops with all banks to identify major practical challenges hindering MSMEs finance.																					
	Increase the size of loans granted to medium enterprises with an average annual growth rate of (6%).	Upskill staff in SME credit analysis in banks to allow for a better and simplified credit decision-making process.	1. Conducting Capacity Building programs for bank staff on MSMEs lending.	Q4/2024-Q4/2028	Number of workshops and training programs.	Number of workshops and training programs annually.	- CBJ - ABJ - EIB - GIZ - Frankfurt school.	CBJ	-	-	-	-	✓	✓	-	-									
			2. Develop specialized training programs on green products.																						
	Increase the percentage of SMEs obtaining credit from banks from (17.4%) to (20%).	Develop financial capacity-building programs for MSMEs.	1. Develop training programs for MSMEs in financial and managerial aspects to enhance their ability in expanding and developing their projects and enable them to be bankable.	Q4/2024-Q4/2028	Number of workshops and training programs.	1-Increase the number of MSMEs benefiting from the new building capacity program. 2-Increase the number of workshops delivered.	- CBJ - ABJ - EIB - GIZ - Frankfurt school	GIZ	-	-	-	-	✓	✓	-	-									
2. Develop specialized training programs on green products.																									

			Enhance role of JLGC	<ol style="list-style-type: none"> 1. Launching the Guarantees-for-employment program funded by a grant provided from KFW. 2. Launching the Green Credit Guarantee program once approved by CBJ 	Q1/2025-Q4/2025	Create sustainable jobs through the provision of loan guarantees to MSMEs, which enhance fostering the provision of loans by banks for MSMEs through enhanced risk-sharing mechanism, in addition; a cash incentive will be provided under the program for every new job created. The program can assist in addressing two aspects of financing: supporting access to finance and targeting green economic outcomes.	<ol style="list-style-type: none"> 1- Number of businesses. 2- Total number of people newly registered to formal employment. 3- Percentage of women benefiting from the program. 	JLGC	JLGC	- Banks - Other financial and non-financial institutions related to MSMEs Lending	- General Public - Financial institutions	-	-	-	-	-
			Activate the Insolvency Law and movable collateral registry.	<ol style="list-style-type: none"> 1. Meeting with financial institutions to understand the challenges facing them in using the new law. 2. Raising awareness about the law and its usage for MSMEs and banks through different key players such as ABJ, Ministry of Industry, Trade and Supply. 	Q4/2024-Q4/2028	Activating the law.	Increase the usage of the law by financial institutions.	Ministry of Industry, Trade and Supply, Companies Control Department and ABJ	ABJ	-	-	-	-	-	-	-
			Collect disaggregated data on MSMEs lending from banks.	Requesting banks to provide CBJ with disaggregated data on SMEs lending.	Q4/2024-Q4/2025	Increase the size of data collected.	Increase the scope of analysis as a result of the new data collected.	CBJ	CBJ	-	-	-	-	-	-	-
		Improve MSME's use of digital financial services.	Develop digital financial applications and platforms for MSMEs.	Strengthening financial services providers through training programs focusing on enhancing MSMEs (including FinTech startups) ideas and turning them into Minimal Viable Products (MVPs).	Q4/2024-Q4/2028	Number of financial services providers (FinTech) and MSMEs trained.	Improve MSMEs use of digital financial services.	- CBJ - ABJ - GIZ - Banks	GIZ	-	-	√	-	-	-	-
			Enhance the security and protection of digital information for MSMEs.	<ol style="list-style-type: none"> 1. Perform ongoing cyber risk exposure monitoring. 2. Deliver trust services for the financial and banking sector to leverage in their Digital Financial Services. 3. Awareness and Capacity building efforts. 	Q4/2024-Q4/2028	<ol style="list-style-type: none"> 1-Trained Cybersecurity Staff. 2-Deliver Centralized Shared Cyber security services for the domestic Financial sector including MSMEs. 	Increased the cyber security maturity levels of MSMEs.	- CBJ - Banks.	- CBJ - Banks	-	-	-	-	-	-	-

	Enhance access to responsible banking finance for individuals.	Increase the size of loans granted by banks to women and youth by an average annual growth rate of (5%).	Develop lending products targeting women and youth in sectors such as (health, education, and residential).	1. Meetings with financial sector to promote the importance of customized products targeting women and youth. 2. Conducting Capacity Building programs for Housewives and women entrepreneurs and youth.	Q4/2024-Q4/2028	Increase the size of loans granted by banks to women and youth by an average annual growth rate of (5%).	Achieve targets.	- CBJ - JRF - ABJ - Banks	Banks	-	-	-	√	√	-	-
		Increase the percentage of women obtaining credit from banks from (4.4%) to (6%).	Develop lending products targeting business women	1. Meetings with banks to promote the importance of customized products targeting women entrepreneurs. 2. Conducting Capacity Building programs for women entrepreneurs.	Q4/2024-Q4/2028	Increase the percentage of women obtaining credit from banks.	Achieve targets.	- CBJ - JRF - ABJ - Banks	Banks	-	-	-	√	√	-	-
		Increase the percentage of youth obtaining credit from banks from (1%) to (3%).	Develop bank - lending products for youth	Meetings with banks to promote the importance of customized products targeting youth.	Q4/2024-Q4/2028	Increase the percentage of youth obtaining credit from banks.	Achieve targets.	- CBJ - ABJ - Banks	Banks	-	-	-	√	-	-	-
		Improve funding levels for low-income households.	Develop bank-lending products for low-income households.	Meetings with banks to promote the importance of customized products targeting low-income household.	Q4/2024-Q4/2028	Increase funding level for low-income households.	Achieve targets.	- CBJ - ABJ - Banks	Banks	-	-	-	√	-	-	-