

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



No: 26/2/2070

Date: 27 Jumada AL-Akhirah 1443 H

Corresponding to: 30 January 2022

**Circular to Electronic Payment and Money Transfer Companies/
Payment Services Providers**

Greetings,

In pursuit of the provisions of Article (14) of the “Instructions for Regulating Know your Customer Procedures and dealing with him electronically no. (7/2021) date 25/7/2021”, you are hereby notified that the grace period for rectifying positions as indicated per the provisions of the Article above aimed to meeting the requirements stated only within Articles (5/D), (5/F), (7) and (8), has been extended for an additional period of six months.

Respectfully,

Governor

Dr. Adel Al-Sharkas