

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



**No: 26/2/784**

**Date: 18 Jumada AL-Akhirah 1444 H**

**Corresponding to: 11 January 2023**

**Circular to All Banks Operating in the Kingdom**  
**Electronic Payment and Money Transfer Companies/**  
**Payment Services Providers**

**Greetings,**

Subsequent to the Central Bank of Jordan's Circular No. (26/1/4474) dated 16/3/2020, and in continuation of the Central Bank of Jordan's approach to support the process of developing and stimulating electronic payment operations and their acceptance in the retail payments market; in a way that enhances and meets the needs of all citizens and contributes to the spread and delivery of electronic payment instruments and their use within the scope of flexibility, and based on the provisions of Article (22 / B) of the Bylaw of Electronic Payment and Money Transfer No (111) of the year 2017; the following was decided:

- A) Adjusting the maximum value of a single low-risk contactless payment transaction that is made without the use of verification factors to become (100) Jordanian dinars or its equivalent in foreign currencies instead of (55) Jordanian dinars, stipulated in Clause (3) of the circular referred to above.
- B) Adjusting the maximum value of total contactless payment transactions that are allowed and have low risks and that are made without the use of verification factors to become (300) Jordanian dinars or its equivalent in foreign currencies per day instead of (150) Jordanian dinars, as stipulated in Clause (4) of the circular referred to above.
- C) Emphasize that the maximum values of contactless payment transactions, whether single or total, that are allowed and made without the use of verification factors, are allowed to be capped below the maximum specified under clauses (A) and (B) above; according to the results of your risk assessment.
- D) Banks and payment companies issuing payment instruments must provide a mechanism for customers, relying on electronic channels, to specify the maximum values of contactless payment transactions, whether single or total, that are allowed and made without the use of verification factors; especially with regard to international payment transactions, and in all

cases this limit may not exceed what is specified by the Central Bank in accordance with clauses (A) and (B) above, or that the bank or the payment company determines in accordance with clause (C) above.

- E) Obligation to apply the provisions of clause (D) above within a period not exceeding (6) months as of this date.

**Respectfully,**

**Governor  
Dr. Adel Al-Sharkas**