

No.: 27/3/9688

Date: 19 / 11 /1442 Hijri

Corresponding to: 30 / 6/2021

Circular to all Banks Operating in the Kingdom

After Greetings,

With reference to our circular no. (27/5/3808) dated 10/3/2019 regarding “Prize- Linked Savings Accounts”, and circular no. (27/3/14218) dated 1/11/2020 regarding the extension of the validity period of awarding the prizes until the end of 2021. Please be informed that the validity period of the process of awarding the prizes linked to savings accounts has been extended until the end of 2023 and with the same conditions and controls contained in the circular no. (27/5/3808) dated 10/3/2019, noting that all banks are required to obtain the prior approval of the Central Bank before announcing and / or promoting any of their prizes linked to all accounts.

Respectfully,

**Governor
Dr. Ziad Fariz**