



البنك المركزي الأردني
CENTRAL BANK OF JORDAN

Press Release

22nd, March, 2018

The open market operations committee at the Central Bank of Jordan decided to increase the interest rates on all monetary policy instruments by a 25 basis points, effective Sunday 25/03/2018. At the same time, the committee decided to maintain the interest rates on CBJ's refinancing program, that target vital sectors, unchanged at 1.75% for projects located in Amman governorate and 1.00% for projects located in otherwise governorates.

The decision sought to strengthen the pillars of monetary and financial stability, limit foreseen inflationary pressures, and maintain a competitive return on financial instruments denominated in Jordanian Dinars. The decision adjusts the structure of local interest rates to be more consistent with the recent trends and developments in the global and regional rates.

Moreover, keeping the interest rates on the CBJ's refinancing program that targets Small and Medium Enterprises (SMEs) in the targeted sectors _ industry, tourism, agriculture, renewable energy, engineering consultants, and information technology _ unchanged to promote economic growth and jobs creation, particularly for youth.

The CBJ will continue to monitor local, regional and global economic developments and stand ready to act proactively to support monetary and financial stability.