

Press Release
4th May 2023

“The Central Bank of Jordan raises interest rates on all monetary policy instruments by 25 basis points”

The committee confirmed its confidence and relief towards the developments related to the performance of the national economy and the positive performance of all monetary and banking indicators in the Kingdom in 2022 and the available period of 2023. The committee also discussed latest global economic updates, and the pace of central banks’ shift towards tackling the inflationary pressures. To maintain the monetary stability in the Kingdom, which is the main objective of the CBJ, the Committee decided the following:

1. Raising interest rates on all monetary policy instruments of the CBJ by 25 basis points, as of Sunday 7/5/2023.
2. Maintaining interest rates on loans granted by banks within the “CBJ’s Program for Refinancing Vital Economic Sectors”, amounting to JD 1.4 billion, unchanged at 1% interest rate for projects within Amman Governorate, and 0.5% for projects in the rest of the governorates.

The CBJ will continue thorough monitoring of the monetary, banking and economic developments, and will take the necessary measures to enhance monetary, banking and financial stability in the Kingdom.

The Central Bank of Jordan