



Press Release

March 4, 2020

The open market operations committee at the Central Bank of Jordan decided to cut the interest rates on all monetary policy instruments by 50 bps, effective Thursday 05/03/2020.

In consistent with its underlying objective to sustain economic activities, the committee has also decided to maintain the interest rates on CBJ's refinancing program, that targets small and medium size projects, unchanged at 1.75% for projects located in Amman governorate and 1.00% for projects located in otherwise governorates. It is worth mentioning that the CBJ's refinancing program has provided funds for 1207 projects in a total amount of JD 819 million, Contributed to the creation of about 11.7 thousand new jobs.

The CBJ will continue to monitor local, regional and global economic developments and stand ready to act proactively to support monetary and financial stability.