



Press Release

March 16, 2020

The open market operations committee at the Central Bank of Jordan decided to cut the interest rates on all monetary policy instruments by 100 bps, and the interest rate on the CBJ's overnight deposit window by 75 basis points effective Tuesday 17/03/2020, as follows:

1. The Rediscount rate will be decreased by 100 basis points to 3.50%.
2. The Overnight Repurchase Agreements will be decreased by 100 basis points to 3.25%.
3. The CBJ main rate will be decreased by 100 basis points to 2.50%.
4. The interest rate on overnight Deposit Window Facility will be decreased by 75 basis points to 2.00%.