

Number: 26/1/ 1/10566

Date: 03 Dhul Qadah, 1438 AH

Corresponding to: 27 July, 2017 AD

Circular to banks operating in the Kingdom

After greetings,

Following our circular No. (26/1/1/4376) dated 21/3/2017 regarding ensuring the continuity of the work of payment, clearing and settlement systems, and with reference to the responses to us and in light of some of them not meeting the requirements of the Central Bank and to emphasize the importance of adhering to the above circular in accordance with the requirements of the Central Bank to ensure providing better management for the continuity of the work of the payment, clearing and settlement systems referred to in the circular during the research, taking into account the increased systemic importance of these systems as a result of increasing the volume and quality of their operations and relying on them as a main channel in creating and executing payment and transfer orders in the Kingdom, in addition to achieving immediate recovery of operations and fulfilling the obligations of the systems and their participants, and service recipients, in order to create a safe and efficient national payment system, and therefore I emphasize the following:

1. Examine and ensure the continuity of the systems mentioned in our circular above from the alternative location of your bank to ensure the continuity of the operation of these systems and your ability to reach the Central Bank from your disaster recovery site no later than 1/10/2017.
2. Providing the Central Bank with a report from the external auditor confirming the reliability of the business continuity plan for critical

This document has been translated for knowledge, for legal purposes the Arabic version prevails

services mentioned in our circular above, and the results of its examination, and recommendations related thereto, no later than the end of the first quarter of 2018.

3. Providing the Central Bank with the names, phone numbers and e-mails of the liaison officers (main and alternative) to communicate with the Central Bank regarding business continuity of payment, clearing, and settlement system, and communication lines with the closed network of the Central Bank and any updates that occur directly to it.

If you have any inquiries regarding the content of this circular, please contact the Department of Oversight and Supervision on the National Payments System through the following e-mail: oversight@cbj.gov.jo

Respectfully,,

**Governor
Dr. Ziad Fariz**