

**"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"**

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## **Circular to Electronic Payment and Money Transfer Services Companies**

Based on the importance to manage the compliance risks associated with the decisions issued by the Security Council related to combating terrorism, financing terrorism and preventing the proliferation for electronic payment and money transfer companies operating in the Kingdom.

Companies shall emphasize the need for doing continuous customer due diligence measures, including reviewing customers databases with international sanctions lists upon each update of these lists as a minimum; in particular, so that the necessary measures can be taken without delay.

