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Circular to banks operating in the Kingdom

After Greetings,

Recently, it has been noticed that some banks have refrained from providing their clients with copies of contracts signed with them, notifications, data, or statements related to their accounts under the pretext that there are cases lodged against these clients.

Therefore, I would emphasize the full compliance with the provisions of Article (44) of Banking Law No. (28) of 2000 and its amendments, and the provisions of Article (24) of the Instructions on Dealing with Customers Fairly and Transparently No. (56/ 2012) dated 31/10/2012, by providing clients with copies of contracts, notifications, data, or statements related to their accounts with the bank, even if there is a legal dispute between the bank and the client.

Respectfully,

Governor

Dr. Ziad Fariz