

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"

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Circular to Electronic Payment and Money Transfer Services Companies

I would like to attach to you a comprehensive summary of the money laundering and financing of terrorism national risks assessment, including a detailed analysis of the three main components of the assessment process (threats, weaknesses, and consequences), in addition to an analysis of the risks faced by the sectors and institutions, including the electronic payment and money transfer sector .

I also stress the need for all your concerned employees to be aware of the above summary and to take the results of the national risk assessment into account when conducting money laundering and financing of terrorist risk assessment to which your companies are exposed, and when preparing policies for anti-money laundering and terrorist financing.