

Data and Research

National Target, Strategic Objectives and Activities for Financial Inclusion for the years 2018-2020

National Targets:

1. Increase the level of financial Inclusion from 33.1% in 2017 in terms of account ownership in financial institutions by the adults to 41.5% by 2020
2. Reduce the gender gap from 53% to 35%

Sub-Goals	Targets	Strategic Measures / Activities	Time Frame (Quarterly)		Responsibility		
			Start	End	Responsible Bodies	Counselors	
To build a comprehensive and accurate data framework for financial inclusion by end of 2018	Develop a data collection mechanism to receive data from financial service providers						
	Develop standardized and comprehensive data templates for financial inclusion according to the nature of each sector	Second Quarter 2018	Second Quarter 2018	CBJ			
	Develop a guide for internal and external entities to deal with data and its templates	First Quarter 2019	Second Quarter 2019	CBJ	Association of Banks, Microfinance Network, Payment Services Providers, any entity from which data are obtained		
	Enhance partnerships and signing MoU's with relevant stakeholders to ensure receiving required data						
	Define all financial inclusion related parties (not under the supervision of the Central Bank of Jordan)	Fourth Quarter 2018	Fourth Quarter 2018	CBJ			
	Develop a unified and comprehensive memorandum of understanding MoU with relevant entities in both Arabic and English, taking into account the specificity of each entity	Fourth Quarter 2018	Fourth Quarter 2018	CBJ			
	Sign at least 3 memorandum of understandings with relevant authorities	Fourth Quarter 2018	First Quarter 2019	CBJ and Partners, Stakeholders			
	Build a disaggregated database						
	Set the Request for Proposal (RFP) for the database	Fourth Quarter 2018	Fourth Quarter 2018	CBJ			
	Tendering and attracting companies to build the database	Fourth Quarter 2018	First Quarter 2019	CBJ			
	Building and developing the database according to the required specifications	Second Quarter 2019	Third Quarter 2019	System Provider	CBJ		
	Check and test the database to ensure that it meets the required specifications	Fourth Quarter 2019	Fourth Quarter 2019	System Provider, CBJ, Stakeholders			
	Start working on using the database by the relevant authorities (internal and external)	First Quarter 2020	First Quarter 2020	System Provider, CBJ			
	To be able to monitor, evaluate, and measure the implementation of the NFIS, furthermore progress in financial inclusion in Jordan.	Determine procedures for internal and external reporting					
		Adopt the guide to collect data and publish it on the website of the Central Bank of Jordan	Fourth Quarter 2018	Fourth Quarter 2018	CBJ		
		Hold workshops and awareness sessions for the relevant stakeholders	First Quarter 2019	Third Quarter 2019	CBJ		
		Determine budgets and capacity required to carry on policy impact assessments					
		A. Preparation of the estimated budgets					
A.1. To build and launch the database		Second Quarter 2019	First Quarter 2020	System Provider, CBJ			
A.2. Capacity building programs for concerned entities (inside and outside) of the Central Bank of Jordan		Continuous	Continuous	CBJ	Members of the Technical Committee for Financial Inclusion		
A.3. Initiatives to promote financial inclusion within the overall framework of the national strategy for financial inclusion		Continuous	Continuous	CBJ	Stakeholders		
A.4. Provide technical and financial assistance to stakeholders, based on data collection on Demand Side Survey (DSS)				The entity that will conduct the survey	Members of the Technical Committee for Financial Inclusion		
B. capacity building							
Target groups (stakeholders in the implementation of the financial inclusion strategy (inside and outside the Central Bank))							
Topics to be covered: 1. Data analysis and preparing evidence based reports 2. Financial inclusion 3. Impact assessment based on data							
B.1. Hold at least 3 specialized training programs covering the topics above for the target groups		Fourth Quarter 2018	Second Quarter 2019	CBJ	Relevant international and advisory bodies		
B.2. See the experiences of other leading countries in the above topics		Fourth Quarter 2018	Fourth Quarter 2018	CBJ	Relevant international and advisory bodies		
Integrate financial inclusion related indicators and questions within the regular Department of Statistics financial survey							
Establish the basis of understanding and cooperation between the Department of Statistics and the Central Bank of Jordan to include indicators, questions and data in the surveys carried out by the Department of Statistics to include, for example: 1. Determine the questions to be included 2. Determine the size and distribution of samples 3. Determine the access to Data 4. Determine periodicity of data acquisition 5. Provide technical support and training to survey supervisors		Fourth Quarter 2018	First Quarter 2019	CBJ, Department of Statistics			