

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"

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**Circular to Electronic Payment and Money Transfer Services
Companies**

**Subject: Providing monitoring and alert systems to combat fraud,
money laundering and terrorist financing**

The Central Bank of Jordan is keen to control, manage and contain the risks to which the national payment system and its components may be exposed, in particular the risks of fraud and money laundering and terrorist financing risks, leading to the provision of a safe and efficient national payment system that contributes to consolidating the foundations of Jordanian financial stability.

Companies shall provide an efficient and effective electronic system that works to monitor, control, analyze and track financial transactions, give alerts and standard indicators, and the ability to extract supervisory and warning reports, in a manner that enables the study, analysis and detection of any fraud or suspicious transactions related to money laundering or terrorist financing, through compliance specialized staff , while ensuring that the efficiency of the system is assessed by a neutral and experienced

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party in particular or by the Central Bank of Jordan if it deems it appropriate.

With an emphasis on the necessity to provide the Central Bank of Jordan with a scheduled time plan that outlines the procedures for the acquisition and provision of the system referred to above, noting that this system shall be provided and work on the live environment within a maximum period of one year from its date.

