

Number: 26/1/ 2087

Date: 14 Jumada Al-Akhirah, 1442 H

Corresponding to: 27 January, 2021 AD

**Circular to electronic payment and money transfer companies  
Circular to exchange companies licensed to practice the activity of  
“management and operating of electronic payment systems”  
Subject: External technical and technological audit services**

**After greetings,**

With reference to the External Audit Instructions for Electronic Payment and Money Transfer Companies No. (7/2018).and the instructions for technical and technological requirements for electronic payment and money transfer services companies No. (8/2018) and the Instructions of Cyber Risks Resilience issued in accordance with the provisions of Article (29/A) of the Electronic payment and money transfer bylaw No. (111) of 2017. I would like to inform you of the necessity of adhering to the provisions of the instructions aforementioned, while emphasizing your commitment to the following:

- Contract directly with an audit office or a specialized entity in the field of technical and technological auditing to provide technical and technological audit services on the company’s business and include the locations of computer equipment and data centers within the scope of the audit within a maximum period of the end of the month of 4/2021, in accordance with the provisions of Article (14/B) of External Audit Instructions for Electronic Payment and Money Transfer Companies No. (7/2018).
- Ensuring the ability of the entity contracted with to provide technical and technological audit services to carry out the minimum required of what is stated in the provisions of Article (13) of the External Audit Instructions for Electronic Payment and Money Transfer Companies No. (7/2018).
- Providing the Central Bank with a copy of the reports related to technical and technological audit services, stamped and signed by the technical and

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technological auditor, within a maximum period of the end of the month of 7/2021, in accordance with the provisions of Article (15) of the External Audit Instructions for Electronic Payment and Money Transfer Companies No. (7/2018).

**Respectfully,,**

**Governor**

**Dr. Ziad Fariz**