



## **MEMORANDUM OF UNDERSTANDING**

**Between**

**The National Bank of Romania**

**And**

**The Central Bank of Jordan**

**In the Field of Banking Supervision**

The National Bank of Romania and the Central Bank of Jordan, hereinafter referred to as "the Parties" in their determination to promote their mutual ties and cooperation and their willingness to support and develop the banking and financial sectors in both countries, both parties agreed to exert their efforts to achieve the objectives and aims stated in this memorandum as follows:

1. Exchange expertise and knowledge in banking supervision within the requirements and fundamental regulations of effective banking supervision and international best practice.
2. Exchange information and experiences to modernize the banking and financial sectors to the extent permitted by the respective laws in both countries.
3. Provide on reciprocal basis information on the applicable banking legislation, banking supervision standards, requirements and any major changes in them.
4. Ensure the confidentiality of unpublished supervisory information and documents received from the other party. In this regard, staff members of both parties shall insure the confidentiality of the obtained information to the extent permitted by the law in both countries.
5. Exchange information needed to combat money laundering and terrorism financing according to international standards and domestic legislation in both countries.
6. Cooperate in promoting new financial instruments to improve banking and financial sectors.
7. Extend banking and financial training opportunities and provide support in the field of training, education, conducting financial and banking research.
8. Create a committee chaired by both Deputy Governors to put into effect the articles of this memorandum.
9. This memorandum has no legal status. It expresses the willingness of both parties in promoting cooperation and mutual efforts to achieve the goals mentioned above. This memorandum shall come into force as from the date of its signing and it remains effective unless either party informs the other one month prior notice in writing on its cancellation or amending it.
10. In the event of termination of this memorandum, information obtained under this Memorandum of Understanding (MOU) will continue to be treated confidentially.

**IN WITNESS WHEREOF** the Parties hereto have caused this MOU to be executed as of the 3<sup>rd</sup> of July 2007 by their respective officials thereunto duly authorized.  
Done in two originals in English language, both texts being equally authentic.

**On behalf of the National Bank of Romania**

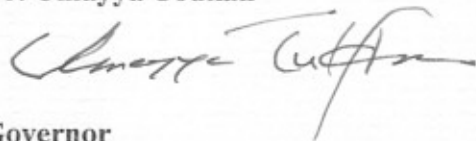
**Dr. Mugur Isărescu**



**Governor**

**On behalf of the Central Bank of Jordan**

**Dr. Umayya Toukan**



**Governor**