

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



No: 26/4/18264

Date: 20 Rabi Al-Akhar 1444 H

Corresponding to: 15 November 2022

**Circular to Electronic Payment and Money Transfer Companies/
Issuers of Electronic Money**

Greetings,

Based on the provisions of Articles (4/B), (7/A) and (8/A/3) of the Collateral Instructions for the Electronic Payment and Money Transfer Companies No. (1/2018), and the provisions of Articles (11/A) and (12) of the Requirements for the Provision of Services of Issuance and Management of Electronic Money No. (11/2018) and the provisions of Article (18) of the Compliance Monitoring Instructions for Electronic Payment and Money Transfer Companies No. (4/2020), we hereby stress the following is adhered to when heading to or opening an Electronic Money Account for customers in a currency other than the Jordanian Dinar:

First: the services for opening an Electronic Money Account for customers, including the issuance of prepaid payment instruments, in a currency other than the Jordanian Dinar are listed under the development of new products, which requires the prior approval of the Central Bank per a proper application submitted to that end. The application is to be attached with a compliance assessment report that includes all requirements related to the request, encompassing the procedures and controls of the anti-money laundering and combating terrorist financing operations, in accordance with Article (18) of the Compliance Monitoring Instructions mentioned above.

Second: the currency of the "Customers' Account/ Electronic Money" is the same currency that is used in issuing electronic money to customers, after obtaining the prior approval of the Central Bank which allows the electronic money issuers to open the "Customers' Account/ Electronic Money" in accordance of the Article (7/A) of the Collateral Instructions mentioned above.

Respectfully,

Governor

Dr. Adel Al-Sharkas