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Corresponding to 12 June 2013

Circulation to all Licensed Banks

In line with the measures taken by the Central Bank to provide medium- term financing to licensed banks for the purpose of re- lending economic sectors, it has been thereby decided to include the sector of tourism (the financing of the construction of hotels, rest areas, and tourist public facilities) and the sector of renewable energy (solar power, wind energy, and energy saving projects) within the instructions on extending medium- term advances to licensed banks no (54/2011) dated on 14/3/2011 and all subsequent circulars on this regard as of date.

Respectfully
Governor
Dr. Ziad Fariz