"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



No: 26/2/12719

Date: 10 Muharram 1444 H

Corresponding to: 8 August 2022

Circular to Electronic Payment and Money Transfer Companies

Greetings,

In pursuit of the provisions of Article (14) of the "Instructions for Regulating Know your Customer Procedures and dealing with him electronically no. (7/2021) date 25/7/2021" and their amendments, you are hereby notified that the grace period for rectifying positions as indicated per the provisions of the Article above aimed to meeting the requirements stated only within Articles (5/F), (7) and (8), has been extended for an additional period of six months, ending on 25/1/2023.

Respectfully,

Governor

Dr. Adel Al-Sharkas