

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



No: 26/2/9677

Date: 18 Dhul Qadah 1442 H

Corresponding to: 29 June 2021

Circular to Licensed Electronic Payment and Money Transfer Companies

Greetings,

Based on the provisions of Article (22/A) of the Bylaw of Electronic Payment and Money Transfer no (111) of the Year 2017, you are hereby notified of the following decisions:

- 1) All electronic payment and money transfer companies licensed to issue payment cards are prohibited from granting Bank Identification Numbers (BIN) or providing related special sponsorship to any third party, whether inside or outside the kingdom, unless the prior written approval of the Central Bank of Jordan is obtained.
- 2) Notwithstanding what is mentioned in Paragraph (A) of Article (6) of the Instructions for Dealing with the Agents of the Companies of Electronic Payment and Money Transfer Services in force, all electronic payment and money transfer companies licensed to practice the activity of issuance and management of payment instruments, excluding debit payment instruments, may not enter into a contract with any agent outside the Kingdom for the purpose of providing services related to the above mentioned activity on their behalf, unless the prior written approval of the Central Bank of Jordan is obtained.

Respectfully,

Governor

Dr. Ziad Fariz