"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



No: 26/3/1426

Date: 11 Jumada AL-Akhirah 1442 H Corresponding to: 24 January 2021

<u>Circular to all banks operating in the Kingdom, Licensed Money Exchange Companies and</u>
<u>Electronic Payment and Money Transfer Companies</u>

Subject: Extending the grace period for rectifying legal positions in relation to the Accreditation of International Electronic Payment Systems

Greetings,

In pursuit of the provisions of Article (15/A) of the Instructions of Accreditation of International Electronic Payment Systems No. (3/2020) date 5/2/2020, you are hereby notified that the grace period for rectifying legal positions in relation to the accreditation of international electronic payment systems has been extended to end on 4/8/2021.

Respectfully,

Governor

Dr. Ziad Fariz