

No.: 27/3/14218

Date: 15/3/1442 Hijri

Corresponding to: 1/11/2020

Circular to banks operating in the Kingdom

After Greetings,

Reference to our circular no. (27/5/3808) dated 10/3/2019 regarding “Prizes related to savings accounts”. Please be informed that the validity period of this circular has been extended until the end of 2021 and with the same conditions and controls contained in it, with the need for all banks to obtain the prior approval of the Central Bank before they announce and / or promote any of their prizes related to all accounts.

Respectfully,

Governor

Dr. Ziad Fariz