"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"

Date: 06/10/2020 **Number:** 26/02/13053

Circular to all Banks operating in the Kingdom And the Payment Services Providers participating in the "eFAWATEERcom" system.

Subject: Executing the necessary modifications for the "e-Fawateercom" service, according to the system Integration document.

Following our Circular No. (26/2/5081) dated 3/5/2020 regarding the above subject, i stress the following:

- 1) Implementing the modifications contained in the latest updated version of the integration document (Con2us) related to the "e-Fawateercom" system that related to the payment service of domestic and foreign remittances through the above system, and coordinate with the Madfooatcom company for electronic payment (director of the "e-fawateercom" system) for the purposes of implementing these modifications, examine them as required and release them to the live environment, no later than 12/31/2020.
- 2) Restricting the provision of the payment service of domestic and foreign money transfers executed through the "e-Fawateercom" system to your customers and through electronic channels only, without allowing providing it through the counter channel or through agents.
- 3) The administrator of the "e-Fawateercom" system must commit to implement, a technical control that prevents the service of paying local and foreign remittances through the "e-Fawateercom" system from being provided through the counter channel or through agents.