

No. 28/2/11996

Date: 16/9/2020

Circular to microfinance companies operating in the Kingdom

After Greetings,

Further to our Circular No. (28/1/4869) dated 27/4/2020, and in light of the accelerating developments resulting from the repercussions of the spread of novel Coronavirus, and the enforcement of the Defense Order No. (11) of 2020, and owing to Central Bank of Jordan's (CBJ's) keenness to sustain the services provided by you to the clients in a manner that takes precautionary and health procedures for your employees and clients into account- alike; we emphasize on the necessity to adopt general safety measures including social distancing, wearing the mask, and activating remote working mechanism where necessary, as well as ensuring the existence of a safe infrastructure necessary for that, and in line with the governmental decisions issued in this regard.

Moreover, and with the aim of enhancing the company's ability to continue providing its services and perform its role in meeting the clients' needs, we emphasize the necessity to continue reviewing the business continuity plan and ensuring that all employees are aware of it, activating the role of the party responsible for crises management, and ensuring continuity of communication between the executive management and the company's board of directors/ management committee and the sub- committees emanating from it, to ensure speed in the necessary decision making.

Respectfully,,

Governor

Dr. Ziad Fariz