

Number: 26/1/ 6932

Date: 23 Shawwal, 1441 H

Corresponding to: 15 June, 2020 AD

Circular to licensed electronic payment and money transfer companies

Subject: Continuity of systems operation and reporting procedures in cases of interruption and malfunction

After greetings,

In order to achieve the Central Bank's objectives to maintain the efficiency and safety of the national payments system in the Kingdom and to continuing the work of payment, clearing, and settlement systems managers, as well as payment services providers, in providing their services to individual and institutional clients without interruption and continuing to perform their tasks related to the main operations, especially the critical ones, and in accordance with the provisions of Article (4/B/5) and the provisions of Article (65/B) of the Central Bank of Jordan Law No. (23) of 1971 and its amendments and the provisions of Article (5/H/7) and Article (55) of the Electronic Payment and Money Transfer bylaw No. (111) of 2017. You are requested to commit to activating the precautionary measures regarding the continuity of work of the services provided by you, including examining the business continuity plan and examining the alternative power supply lines and communication lines with the disaster recovery sites and the readiness of your disaster recovery site. In the event of an interruption or breakdown in the services provided by you, it is necessary to work on the following:

1. Notify the Central Bank within a maximum of one hour.

This document has been translated for knowledge, for legal purposes the Arabic version prevails

2. Nominating a liaison officer by you to communicate and follow up with you and any developments in particular.

3. Providing the Central Bank with a detailed report no later than 24 hours from the moment of the interruption.

This is through the following e-mail: oversight.oversight@cbj.gov.jo

Respectfully,,

Governor

Dr. Ziad Fariz