

**"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"**

**Date:**20/02/2014

**Number:**1/1/2451

## **Circular to licensed Banks, Financial Companies, Exchange Companies and Payment Card Companies**

A recent activity in the world has been the phenomenon of trading in a virtual currency called Bitcoin, which is a virtual currency that is not legal because there is no obligation on any central bank or government in the world to exchange its value in exchange for money issued by these governments or in exchange for traded global commodities or for gold, there are high risks involved in dealing with them, represented by the large fluctuation of their values, the risks of financial crimes, electronic piracy, and the risk of losing their value due to the absence of any guarantor or assets against them.

In the interest of the Central Bank of Jordan for the safety of the financial and banking system and the national economy, the Central Bank prohibits all banks and financial companies subject to its supervision, exchange companies and payment card companies from dealing with them in any form or exchanging them for any other currency or opening accounts for their customers to deal with, send or receiving transfers against them or for the purpose of buying or selling them.