

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



No: 26/2/4210

Date: 6 Shaban 1444 H

Corresponding to: 26 February 2023

Circular to All Banks Operating in the Kingdom
Electronic Payment and Money Transfer Companies/
Electronic Payment Systems Operators

Greetings,

Within the scope of the regulation of the national payments system and its components by the Central Bank of Jordan which guarantees providing safe and efficient payment systems and services in the Kingdom, and the maintenance of the efficiency and effectiveness of the implementation of retail market payments executed through Cards at points of sale Machines, and in pursuit of the provisions of Article (33/B) of the Bylaw of Electronic Payment and Money Transfer no (111) of the Year 2017, the following is decided:

First: banks are to take all measures required to credit due payments for merchants to their accounts upon their instant receipt of net clearing position files which contain those payments via the RTGS system. They shall also execute required reconciliations with e-payment companies (that collect merchants' funds via points of sale), without delay, whereas merchants are deemed eligible for these amounts on the same business day in respect to files sent to the RTGS system before 12:00 pm, lest they be liable to penalties or administrative procedures against violations.

Second: e-payment companies who manage electronic payment systems for process and authorize payments transactions via cards shall place the measures needed to send net clearing position files to the RTGS system before 12:00 pm, in accordance with the provisions of Instructions of The Settlements of NCP Files through Real Time Gross Settlement System in Jordan (RTGS-JO) for The E-payment Systems Operators No. (2/2020).

Respectfully,

Governor

Dr. Adel Al-Sharkas