

"This document has been translated for knowledge, but for legal purposes the Arabic version is adopted"



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Corresponding to: 30 August 2022

Circular to All Participant Members in the CliQ System

Subject: Implementation of the Quick Response Code (QR)

Greetings,

In the scope of the Central Bank of Jordan's ongoing quest to develop the electronic payment ecosystem in the Jordanian market, and in its keenness to motivate Banks and Electronic Payment and Money Transfer companies to keep abreast with the latest updates in financial technology and encouraging the use of available payment channels and instruments within a safe and low-risk ecosystem that support financial inclusion and guarantees offering of easy, safe, trusted and cost affordable electronic payment instruments, and subsequent to the Central Bank's Circular no (26/1/6781) dated 16/6/2020 regarding the launch of the Instant payment system (CLIQ) and Circular no (26/1/4457) dated 16/3/2020 regarding the quick response code (QR), and based on the provisions of Articles (4/A/5) and (65/B) of the Central Bank of Jordan Law no (23) of the year 1971 and its amendments and the provisions of Article (55) of the Bylaw of Electronic Payment and Money Transfer no (111) of the Year 2017, and with stressing the importance of ongoing coordination and cooperation between all participants in order to promote compatibility and complementariness, we hereby emphasize the immediate compliance to the following:

- A. Adoption of the standard issued by the global technical body (EMVco) related to the implementation of the quick response code (QR) as an electronic payment mechanism.
- B. Incorporate the risks related to the quick response code (QR) payments within the comprehensive risks assessment adopted by the Board of Directors.
- C. Conducting a periodical assessment of the risks, efficiency and effectiveness of the current payment channels or instruments which rely on the quick response code (QR) payments, whereas the Central Bank is notified of the presence of any adverse issues in the assessment results.

- D. Placing the measures sufficient to avert exposure of the current payment channels or instruments which rely on the quick response code (QR) payments to fraud or hacking, whereas adequate monitoring and warning indicators are set to reveal those cases immediately and termination of these channels or instruments use, while required corrective actions are taken in that regard.
- E. Preparing an educational and awareness spreading program for all relevant parties, each in accordance with their tasks, which include the technical and functional staff in addition to customers regarding the use of this type of payment.

Respectfully,

Governor

Dr. Adel Al-Sharkas