



Number: 26/2/6012

Date: 27th Ramadan, 1446 AH

Corresponding to: 27th March, 2025 AD

**Circular to:**  
**All Banks Operating in the Kingdom**  
**Electronic Payment and Money Transfer Companies**  
**Payment Service Providers Participating in the “CliQ” System**  
**Manager of the Instant Payment System “CliQ”**

**After Greetings,**

As part of the efforts to regulate the national payments system and enhance the safety and efficiency of its components, in addition to promoting financial inclusion in the Kingdom and in pursuit of the objectives of the National Electronic Payments Strategy (2023–2025), kindly be informed that it has been decided to mandate the provision of the service titled “Payment of Inbound Cross- Border Transfers” to beneficiary customers through the infrastructure of the Instant Payment System (CliQ), in accordance with the following arrangements and conditions:

**First:** Incoming remittances to the Kingdom for the benefit of beneficiary customers are processed through the CliQ system, based on the levels of direct and indirect participation in the system, and according to the following business models:

- A. Remittances received from branches of banks operating outside the Kingdom; where member banks in the system with branches outside the Kingdom can enable those branches to offer instant money transfer services to the Kingdom for their customers through their electronic channels, to be processed, routed, and paid to the beneficiary customer through the CliQ system.
- B. Remittances received from foreign banks; where member banks in the system can receive cross- border remittances from a foreign bank through direct integration based on bilateral agreements established between them, to be processed, routed, and paid to the beneficiary customer through the CliQ system.
- C. Remittances received into the Kingdom through licensed exchange companies or licensed electronic payment and money transfer companies authorized to provide cross- border electronic money transfer services; where any of the participants in the CliQ system, whether banks or payment service providers, can process cross- border remittances received through exchange companies or electronic payment and money transfer companies via direct integration based on bilateral agreements established between them, to be routed and paid to the beneficiary customer through the CliQ system.
- D. Any other model approved by the Central Bank.

**Second:** Participants in the CliQ system with direct participation levels, when providing cross-border remittance receipt and payment services to beneficiary customers in accordance with any of the business models mentioned in **First** above, must adhere to the following:

- A. Manage financial guarantees and execute financial settlements with third parties (the originating entities or intermediaries) in accordance with the arrangements agreed upon in the bilateral agreements established for this purpose, outside the scope of the **CliQ** system.
- B. Fulfillment of all anti- money laundering and counter- terrorist financing requirements in accordance with the provisions of the applicable regulations, with an emphasis on screening names against international and national sanctions lists, and adherence to the operating rules of the (CliQ) system as defined by the system administrator, including the above- mentioned service delivery procedures and the procedures for resolving and settling disputes that may arise between the parties involved in the electronic money transfer.
- C. Compliance in the exchange and processing of transfer orders between direct and indirect participants in accordance with the regulatory framework for cross- border financial transfers issued under Central Bank Circular No. (26/2/13304) dated 07/10/2020.
- D. Implementation of the necessary modifications to provide the above- mentioned service as specified by the system administrator in the document titled “ *Jordan Instant Payment System (CliQ/JoMoPay) Enabling Instant Cross- Border Remittance Requirements*”, no later than four months from the date hereof.

**Third: Any prior approvals issued by the Central Bank in this regard shall be considered void.**

Best Regards

Governor

Dr. Adel Al- Sharkas