



## Central Bank of Jordan procedures during the Corona Virus pandemic period with respect to payment systems and promoting the use of electronic payment services





The Central Bank of Jordan has taken a package of procedures to protect the national economy and reduce the undesirable effects on all Jordanian society sectors as individuals and institutions



These procedures related to payment systems and supporting the use of electronic financial services as follows:



# 1



The Central Bank of Jordan continues to operate all payment, settlement and clearing systems from a far during the breakdown period



To ensure funds flow between Individuals and institutions banking accounts and to enable users to conduct different payments and money transfer transactions



# 2

Central Bank of Jordan has issued a circular, in which publicly confirmed to banks and payment services providers to continue providing the basic financial services to their users without any interruption



This is by emphasizing the readiness of the information technology infrastructure through the availability of business continuity sites, and ensuring the continuity of providing payment services, including bills payments, constant maintenance of ATMs and points of sale (POS) machines used by the merchants, and feeding the ATMs with sufficient cash notes after being duly processed, all to meet the users' needs without any interruption. in addition to enable payment institutions to manage electronic payment systems and services. Remotely.





# 3

- The Central Bank of Jordan decided
- not to include clients with returned
- cheques for financial reasons within the defaulting clients list and not applying any charges on Returned cheques during the period between:

From  
2020/3/18

To  
2020/4/30



Clients under that category will be granted **Three Months** To settle any returned cheques within the period specified above





4

Central Bank of Jordan has Recommended the use of electronic wallets through mobile phones and enabled the payment services institutions to provide the E-Wallet service to their clients, merchants and institutions remotely and free of cost

In order to enable the users making payment transactions, money transfers, receive salaries and aids from the National Aid Fund and any other government aid programs electronically and without being restricted in time or space to do that





# 5



Providing electronic channels to enable users transferring remittances abroad in an integrated electronic manner at any time and from anywhere without using cash or the need for physical presence at Financial institutions sites



# 6

Not applying any charges on cash withdrawals through ATMs.



# 7

Providing new technologies such as QR code technology that support the acceptance of electronic payments within the points of sale (POS) used by merchants and retail trading sectors, by relying on a standard issued by the global technical body (EMVCO).

The use of these technologies aims to enable merchants and retailers to receive electronic payments from users in an immediate manner and avoid using cash to reduce the spread of the corona virus







# 8



Enabling users to carry out deposits and cash withdrawals from E-wallets through the ATMs of the most prevalent banks in the Kingdom without the need to use cards (Cardless).





# 9

Regulate and encourage contactless electronic payments to enable users carrying out payment transactions to merchants and retail trade sectors without applying the due diligence requirements, with maximum amount up to 55 JDs to reduce the risks





# For Inquires and More Information

 CentralBankofJordan

 0096264630301

 fcp@cbj.gov.jo

 www.cbj.gov.jo