



Statement of the Regulatory Sandbox in the Financial and Banking Sector (JoRegBox)

The Central Bank of Jordan is pleased to announce the opening of applications for joining the Regulatory Sandbox (JoRegBox) for fintech and innovation in the financial and banking sector.

Through this initiative, the Central Bank aims to foster innovation and support companies and institutions in developing innovative financial solutions that enhance financial services, promote financial inclusion, and drive economic growth. This is achieved by providing a dedicated experimental environment specifically designed for mature innovative solutions that are ready for real-market testing with real customers, under the supervision and oversight of the Central Bank.

To apply for participation in the Regulatory Sandbox, interested entities that fall within the targeted categories must submit an application detailing their innovative fintech solutions.

The application should include comprehensive information about the nature of the solution, expected benefits, potential risks, implementation criteria and procedures during the testing phase, along with other requirements as specified in the application form.

The Central Bank of Jordan invites interested entities to review the Regulatory Framework and the Guidelines for applying to the regulatory sandbox before applying to ensure their solutions align with the objectives of the sandbox.

The application form, regulatory framework, and guidelines can be accessed through the Central Bank of Jordan's website at www.cbj.gov.jo. Applications can be submitted by filling out the application form and sending it to Jo-fintech@cbj.gov.jo.

Please note that the application window for participation in the Regulatory Sandbox will be open starting from February 28, 2025.

