Dr. Adel Al-Sharkas

Governor of Central Bank of Jordan

governor@cbj.gov.jo
adel.alsharkas@cbj.gov.jo
Amman, Jordan

Nationality: Jordanian
Date of Birth: July 10, 1966

EDUCATION

2002 **Ph.D. Financial Economics**
University of New Orleans
USA

1990 **Economics/Statistics Master's**
Yarmouk University
Jordan

1988 **Applied Statistics Bachelor's**
Yarmouk University
Jordan

PROFESSIONAL EXPERIENCE AT THE CENTRAL BANK OF JORDAN

2012 – 2021 **Deputy Governor - Central Bank of Jordan**
2011 – 2012 **Executive Director - Research Department - Central Bank of Jordan**
2010 – 2011 **Executive Director Assistant - Research Department - Central Bank of Jordan**
2008 – 2010 **Head of Monetary Affairs Division - Research Department - Central Bank of Jordan**
1991 – 2008 **Dept. of Research and Studies (Several Jobs) - Central Bank of Jordan**

OTHER PROFESSIONAL EXPERIENCE

2006 – Now **Associate Professor, NYIT – Jordan (Part Time)**
Associate Professor, JU – Jordan (Part Time)
Associate Professor, HU – Jordan (Part Time)
Associate Professor, WISE – Jordan (Part Time)
Associate Professor, IBS – Jordan (Part Time)

2009 **Editorial Review Board of Banking and Finance Review Journal**
2007 **Member of the Special Issue Editorial Review Board (The Journal of International Business Research)**
2007 **One of the Coordinator of Wuhan International Conference on E-Business**
2006 **Associate Professor of Finance at Alfred University, USA**
2002 – 2006 **Assistant Professor of Finance at Alfred University, USA**
2002 – 2006 **Advisor (Investment Consultant), Student Managed Investment Fund, (Management of $100,000 Initial Investment in 1995 which is now worth $380,000 - 2006)**
2001 – 2002 **Instructor, New Orleans University, USA**

MAIN RESPONSIBILITIES

- Enabling the Central Bank of Jordan (CBJ) to formulate and implement Jordan's monetary policy.
- Enabling the CBJ to contribute to the formulation and the implementation of the Government's overall economic policy.
- Enabling the CBJ to function as an economic and financial advisor to the Government.
- Following up the Hashemite Kingdom of Jordan's relationships with regional and international financial institutions.

RESEARCH INTEREST

- Monetary policy.
- Fiscal policy.

TEACHING EXPERIENCE

- **June 2006 – Present**, Part Time Associate Professor - New York Institute of Technology (NYIT).
  - Amman, Jordan.
- **July 2006 – Jan 2008**, Part Time Professor - Institute Banking of Studies.
  - Amman, Jordan.
- **2022 – June 2006**, Assistant Professor - Alfred University.
  - USA.
- **2001 – 2002**, Instructor - University of New Orleans.
  - USA.

PROFESSIONAL MEETINGS

- 4th ECB Central Banking Seminar: "Formulation and implementation of monetary policy in the euro area", July 2008, Frankfurt.
- 2004 Annual Meeting of the Financial Management Association (FMA) International, October 2004 at the Sheraton Hotel in New Orleans, Louisiana: The Impact of Mergers and Acquisitions on the Efficiency of the USA Banking Industry". It has been published in proceedings form.
- 2004 Southwestern Finance Association meetings held March 4th and 5th in Orlando, Florida. "Long-run Performance Following U.S. Bank Mergers & Acquisitions". It has been published in proceedings form.
- 2003 FMA, USA, "Shareholder Wealth Effects in Bank Mergers: New Evidence During the Period (1980-2000)". It has been published in proceedings form.
- 2003 March Finance Conference in Tunisia. INTERNATIONAL MEETING TUNISIA 2003 "Shareholder Wealth Effects in Bank Mergers: New Evidence During the Period (1980-2000)". It has been published in proceedings form.

AWARDS

- Received the McGraw-Hill Distinguished Paper in Finance Award for my paper titled " The Impact of Mergers and Acquisitions on the Efficiency of the U.S. Banking Industry" that was submitted to the 2006 Southwestern Finance Association Conference.
- Selected to attend the 43th Central Banking Seminar in New York City, sponsored by the Federal Reserve Bank, January 2003.
- Who's Who Among U.S. Teachers Award, 2004.
- Who's Who Among U.S. Teachers Award, 2005.
- Who's Who Among U.S. Teachers Award, 2006.

SEMINAR COURSES

- 1994 Public Finance Statistics, Arab Monetary Fund, (AMF) Abu-Dhabi, UAE.
- 1995 Financial Programming, Policies and Applications, Arab Monetary Fund, (AMF) Abu-Dhabi, UAE.
- 1996 Financial Programming, International Monetary Fund (IMF), USA.
- 1998 The Interrelation between Monetary Policy and Fiscal Policy, Deutche BundesBank, Germany.
- 1998 Application of Fiscal and Monetary Polices, Arab Planning Institute, Kuwait.

PUBLICATION- REFERRED JOURNAL

1.	Realizing Opportunities: The Influence of FinTech on the Success of MENA Banks, **Discover Sustainability**, 2025
2.	The Effect of Corporate Governance on Firm Performance in Jordan, ***Banking Finance Review***, 2023
3.	The Effect of Capital Adequacy Ratio, Cost Income Ratio and Non-Performing Loans on Bank Profitability: The Case of Jordan, ***European Journal of Economics, Finance and Administrative Sciences*** ISSN 1450-2275 Issue 109 April, 2021
4.	Long-run Performance Following U.S. Bank Mergers & Acquisitions ***Banking and Finance Review***,2020
5.	Stock Prices and Inflation: Evidence from Jordan, Saudi Arabia, Kuwait and Morocco, ***Journal of International Business Research,*** *Volume 12, Number 1, 2013*
6.	An Empirical Analysis of Output, Interest and Money: The Case of Jordan, ***the Academy of Accounting and Financial Studies Journal***, Vol.15, 2011.
7.	New Evidence on Shareholder Wealth Effects in Bank Mergers during 1980-2000, ***Journal of Economics and Finance*****,** Vol. 34, 2010
8.	Casual Relation among Different Size of Stock Returns, Interest Rates, Real Activity, and Inflation, ***Banking and Finance Review***, 2010.
9.	Dynamic interaction among Money, short-term interest rates, and output: The case of Jordan, ***Middle East Business and Economic Reviews*** (MEBER) and will be published in Vol.22, No.1, in June 2010
10.	A Study of Size Effect and Macroeconomics Factors in New York Stock Exchanges Stock returns, Vol. 10-2, ***Applied Econometrics and International Development, 2010***
11.	Effects of Measurement on Inferences: An Application to Money Demand and Related Variables in the United States, ***Applied Econometrics and International Development***, Vol. 9-1, 2009.
12.	The Impact of Mergers and Acquisitions on the Efficiency of the U.S. Banking Industry: Further Evidence," ***Journal of Business Finance & Accounting, Vol. 35, Issue 1-2, pp. 50-70, January-March 2008***
13.	An Empirical Study of Relative Efficiency of the Banking Industry in Bahrain, ***Studies in Economics and Finance (SIEF)***, June 2006.
14.	The Return in Hedge-Fund Strategies, ***Journal of International Business*** **(JIB**), Vol. 10, No. 4 (Fall 2005).
15.	Dividend Policy and Future Cash Flows: New Evidence, ***Finance India*** **(FI),** ***The Quarterly Journal of Finance. Finance India*** has been ranked 3rd worldwide by the American Statistical Association based on ratings from amongst 79 finance journals (September 2005).
16.	Call Prices and Underlying Stock: Further Evidence, ***International Journal of Economic Research***, 3, 2, 115-127, (June 2006).
17.	How Sensitive Are VAR Results to Changing the Components of Money**? The Global Review of Business and Economic Research**, Vol. 1 No. 2, (2005).

18.	Are Asset Prices Part of the Monetary Policy Mix?, ***International Journal of Applied Business and Economic Research,*** Vol.3, No.1, June 2005.
19.	Responses of Output to Shocks to Interest Rates, Inflation and Stock Returns: New Evidence. **Applied Econometrics and International Development,** Vol.4-3, 2004.
20.	Dynamic Relationships between Macroeconomic Factors and the Jordanian Stock Market. International **Journal of Applied Econometrics and Quantitative Studies**, Vol. 1-1, 2004.