



# Dr. Adel Al-Sharkas

Governor of Central Bank of Jordan

Nationality: Jordanian  
Date of Birth: July 10, 1966

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📍 Amman, Jordan

## EDUCATION

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- 2002 **Ph.D. Financial Economics**  
University of New Orleans  
USA
- 1990 **Economics/Statistics Master's**  
Yarmouk University  
Jordan
- 1988 **Applied Statistics Bachelor's**  
Yarmouk University  
Jordan

## PROFESSIONAL EXPERIENCE AT THE CENTRAL BANK OF JORDAN

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- 2012 – 2021 **Deputy Governor - Central Bank of Jordan**
- 2011 – 2012 **Executive Director - Research Department - Central Bank of Jordan**
- 2010 – 2011 **Executive Director Assistant - Research Department - Central Bank of Jordan**
- 2008 – 2010 **Head of Monetary Affairs Division - Research Department - Central Bank of Jordan**
- 1991 – 2008 **Dept. of Research and Studies (Several Jobs) - Central Bank of Jordan**

## OTHER PROFESSIONAL EXPERIENCE

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- 2006 – Now **Associate Professor, NYIT – Jordan (Part Time)**  
**Associate Professor, JU – Jordan (Part Time)**  
**Associate Professor, HU – Jordan (Part Time)**  
**Associate Professor, WISE – Jordan (Part Time)**  
**Associate Professor, IBS – Jordan (Part Time)**
- 2009 **Editorial Review Board of Banking and Finance Review Journal**
- 2007 **Member of the Special Issue Editorial Review Board (The Journal of International Business Research)**
- 2007 **One of the Coordinator of Wuhan International Conference on E-Business**
- 2006 **Associate Professor of Finance at Alfred University, USA**
- 2002 – 2006 **Assistant Professor of Finance at Alfred University, USA**
- 2002 – 2006 **Advisor (Investment Consultant), Student Managed Investment Fund, (Management of \$100,000 Initial Investment in 1995 which is now worth \$380,000 - 2006)**
- 2001 – 2002 **Instructor, New Orleans University, USA**

## MAIN RESPONSIBILITIES

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- Enabling the Central Bank of Jordan (CBJ) to formulate and implement Jordan's monetary policy.
- Enabling the CBJ to contribute to the formulation and the implementation of the Government's overall economic policy.
- Enabling the CBJ to function as an economic and financial advisor to the Government.
- Following up the Hashemite Kingdom of Jordan's relationships with regional and international financial institutions.

## RESEARCH INTEREST

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- Monetary policy.
- Fiscal policy.

## TEACHING EXPERIENCE

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- **June 2006 – Present**, Part Time Associate Professor - New York Institute of Technology (NYIT).
  - o Amman, Jordan.
- **July 2006 – Jan 2008**, Part Time Professor - Institute Banking of Studies.
  - o Amman, Jordan.
- **2022 – June 2006**, Assistant Professor - Alfred University.
  - o USA.
- **2001 – 2002**, Instructor - University of New Orleans.
  - o USA.

## PROFESSIONAL MEETINGS

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- 4th ECB Central Banking Seminar: "Formulation and implementation of monetary policy in the euro area", July 2008, Frankfurt.
- 2004 Annual Meeting of the Financial Management Association (FMA) International, October 2004 at the Sheraton Hotel in New Orleans, Louisiana: "The Impact of Mergers and Acquisitions on the Efficiency of the USA Banking Industry". It has been published in proceedings form.
- 2004 Southwestern Finance Association meetings held March 4th and 5th in Orlando, Florida. "Long-run Performance Following U.S. Bank Mergers & Acquisitions". It has been published in proceedings form.
- 2003 FMA, USA, "Shareholder Wealth Effects in Bank Mergers: New Evidence During the Period (1980-2000)". It has been published in proceedings form.
- 2003 March Finance Conference in Tunisia. INTERNATIONAL MEETING TUNISIA 2003 "Shareholder Wealth Effects in Bank Mergers: New Evidence During the Period (1980-2000)". It has been published in proceedings form.

## AWARDS

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- Received the McGraw-Hill Distinguished Paper in Finance Award for my paper titled "The Impact of Mergers and Acquisitions on the Efficiency of the U.S. Banking Industry" that was submitted to the 2006 Southwestern Finance Association Conference.
- Selected to attend the 43th Central Banking Seminar in New York City, sponsored by the Federal Reserve Bank, January 2003.
- Who's Who Among U.S. Teachers Award, 2004.
- Who's Who Among U.S. Teachers Award, 2005.
- Who's Who Among U.S. Teachers Award, 2006.

## SEMINAR COURSES

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- 1994 Public Finance Statistics, Arab Monetary Fund, (AMF) Abu-Dhabi, UAE.
- 1995 Financial Programming, Policies and Applications, Arab Monetary Fund, (AMF) Abu-Dhabi, UAE.
- 1996 Financial Programming, International Monetary Fund (IMF), USA.
- 1998 The Interrelation between Monetary Policy and Fiscal Policy, Deutsche BundesBank, Germany.
- 1998 Application of Fiscal and Monetary Policies, Arab Planning Institute, Kuwait.

## PUBLICATION- REFERRED JOURNAL

1	The Effect of Corporate Governance on Firm Performance in Jordan, <b>Banking Finance Review</b> , 2023
2	The Effect of Capital Adequacy Ratio, Cost Income Ratio and Non-Performing Loans on Bank Profitability: The Case of Jordan, <b>European Journal of Economics, Finance and Administrative Sciences</b> ISSN 1450-2275 Issue 109 April, 2021
3	Long-run Performance Following U.S. Bank Mergers & Acquisitions <b>Banking and Finance Review</b> ,2020
4	Stock Prices and Inflation: Evidence from Jordan, Saudi Arabia, Kuwait and Morocco, <b>Journal of International Business Research</b> , Volume 12, Number 1, 2013
5	An Empirical Analysis of Output, Interest and Money: The Case of Jordan, <b>the Academy of Accounting and Financial Studies Journal</b> , Vol.15, 2011.
6	New Evidence on Shareholder Wealth Effects in Bank Mergers during 1980-2000, <b>Journal of Economics and Finance</b> , Vol. 34, 2010
7	Casual Relation among Different Size of Stock Returns, Interest Rates, Real Activity, and Inflation, <b>Banking and Finance Review</b> , 2010.
8	Dynamic interaction among Money, short-term interest rates, and output: The case of Jordan, <b>Middle East Business and Economic Reviews</b> (MEBER) and will be published in Vol.22, No.1, in June 2010
9	A Study of Size Effect and Macroeconomics Factors in New York Stock Exchanges Stock returns, Vol. 10-2, <b>Applied Econometrics and International Development</b> , 2010
10	Effects of Measurement on Inferences: An Application to Money Demand and Related Variables in the United States, <b>Applied Econometrics and International Development</b> , Vol. 9-1, 2009.
11	The Impact of Mergers and Acquisitions on the Efficiency of the U.S. Banking Industry: Further Evidence," <b>Journal of Business Finance &amp; Accounting</b> , Vol. 35, Issue 1-2, pp. 50-70, January-March 2008
12	An Empirical Study of Relative Efficiency of the Banking Industry in Bahrain, <b>Studies in Economics and Finance (SIEF)</b> , June 2006.
13	The Return in Hedge-Fund Strategies, <b>Journal of International Business (JIB)</b> , Vol. 10, No. 4 (Fall 2005).
14	Dividend Policy and Future Cash Flows: New Evidence, <b>Finance India (FI)</b> , <b>The Quarterly Journal of Finance. Finance India</b> has been ranked 3rd worldwide by the American Statistical Association based on ratings from amongst 79 finance journals (September 2005).
15	Call Prices and Underlying Stock: Further Evidence, <b>International Journal of Economic Research</b> , 3, 2, 115-127, (June 2006).
16	How Sensitive Are VAR Results to Changing the Components of Money? <b>The Global Review of Business and Economic Research</b> , Vol. 1 No. 2, (2005).

17	Are Asset Prices Part of the Monetary Policy Mix?, <i>International Journal of Applied Business and Economic Research</i> , Vol.3, No.1, June 2005.
18	Responses of Output to Shocks to Interest Rates, Inflation and Stock Returns: New Evidence. <i>Applied Econometrics and International Development</i> , Vol.4-3, 2004.
19	Dynamic Relationships between Macroeconomic Factors and the Jordanian Stock Market. <i>International Journal of Applied Econometrics and Quantitative Studies</i> , Vol. 1-1, 2004.